



IBEW

INTERNATIONAL BROTHERHOOD
OF ELECTRICAL WORKERS
LOCAL UNION 150 AFL-CIO

IBEW Local 150 Residential Agreement-Letter of Understanding Lake County Illinois

WAGE AND FRINGE BENEFIT PACKAGE BREAKDOWN

| RESIDENTIAL WIREMAN | Effective 1/29/2018 to 10/28/2018 |
|--|--------------------------------------|
| Hourly Wage Rate | \$28.82 |
| Health and Welfare (per hour) (no WRA) | \$10.10 |
| Pension (13.939% of Gross Wages) | \$4.02 |
| Annuity (8.770% of Gross wages) | \$2.53 |
| Holiday and Vacation Pay (4.45% of Gross wages) | \$1.28 |
| Apprenticeship (1.32% of Gross Wages) | \$0.38 |
| N.E.B.F. (3% of Gross Wages) | \$0.86 |
| LMCC (0.21 cents per hour) | \$0.21 |
| SUBTOTAL | \$48.20 |
| Administrative Maintenance Fund (.40 of 1% of Gross Wages) | 0.11 |
| **NECA Service Charge (0.60 of 1% of Gross wages) " NECA members only | 0.17 |
| Total Package | \$48.48 |

DEDUCTIONS:

Working Assessment for Residential Wireman and Residential Trainees is 3.25% of Gross Wages

Note: Vacation pay is added to the Gross Wages, then taxed and then removed and sent in with the Monthly Payroll Report.